

BAYSHORE BEACH CLUB, INC. BOARD OF DIRECTORS MEETING
Saturday, January 17, 2026 Agenda

Quorum			Attending	Absent
Karen Moorhead,	Corporate Secretary	Division 1	_____	_____
Kenn Apel,	Director	Division 1	_____	_____
Sarah Harris,	Director	Division 2	_____	_____
Roger Smith,	President	Division 3	_____	_____
Josh Hanselman,	Vice President	Division 4	_____	_____
Megan Hanselman,	Director	Division 4	_____	_____
Carolyn Gardner,	Treasurer	Division 5	_____	_____
Gary Brown,	Director	Division 5	_____	_____

Welcome

- Sarah Harris Resignation
- Motion to Approve Emergency Meeting Minutes from December 7, 2025
- Motion to Approve Financials for January 17, 2026
- Motion to Approve Board of Director Meeting Minutes from November 15, 2025

Reports

- A. Financial Report:** Carolyn Gardner, Treasurer; **Report Submitted**
- B. Facilities:** Kirk McClain, Facility Manager; **Report to be Submitted**
- C. Committees:**
 - 1. **Planning:** Paul Williams, Chair; Gary Brown, Liaison; **Report Submitted**
 - 2. **Long Range Reserve & Physical Assets:** No Chair; Josh Hanselman, Liaison; **No Report**
 - 3. **Safety:** Dave Smith, Chair; Josh Hanselman, Liaison; **No Report**
 - 4. **Policies and Procedures:** Sarah Harris, Chair & Liaison; **No Report**
 - 5. **Social:** Lynda Claro, Chair; Karen Moorhead, Liaison; **Report Submitted**
 - 6. **Communications:** No Chair; Megan Hanselman, Liaison; **No Report**
 - 7. **Budget/Finance:** Mary Lou Morris, Chair; Carolyn Gardner, Liaison; **No Report**
 - 8. **Sand Lobby:** No Chair; Roger Smith, Liaison; **No Report**
- D. Motion** to include all reports for minutes

Unfinished Business

- A. Bayshore Entrance Sign Update** – Lynda Apel
- B. Website Update** – Roger Smith

New Business

- A. Nomination Committee** – Roger Smith
- B. Election Committee:** Call to Volunteers
- C. 2026 AARP Community Challenge Grant Program** – Kenn Apel
- D. Office Printer** – Roger Smith
- E. Folding Tables** – Social Committee Request
- F. Create New Committee (History)** – Roger Smith
- G. Clubhouse/Pool Use Rules** – Josh Hanselman

Member Comments

Motion for Executive Session

Adjournment

Zoom Link for Bayshore Board of Directors Meeting

Time: 1:00 PM Pacific Time

Join Zoom Meeting:

<https://us06web.zoom.us/j/85738697641?pwd=EIARW9iaidmflX4E8bZAP3v37xbAF.1>

Meeting ID: 857 3869 7641

Passcode: 793760

BAYSHORE BEACH CLUB, INC.

01/03/26

Balance Sheet

Accrual Basis

As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
10000 · Checking - 1st Security Bank	
10000-a · Checking - 1st Security	2.93
Total 10000 · Checking - 1st Security Bank	2.93
10002 · Funds for Operations-Money Mkt	
10002-m · Operating Funds - 6/30/26	17,863.26
10002aa · Money Market - Reserve Account	33,873.11
Total 10002 · Funds for Operations-Money Mkt	51,736.37
10002b · Money Market CC Security	10,169.16
10020 · Petty Cash	
10020-a · General	50.00
Total 10020 · Petty Cash	50.00
Total Checking/Savings	61,958.46
Accounts Receivable	
11000 · Accounts Receivable	17,568.13
Total Accounts Receivable	17,568.13
Other Current Assets	
Reserve Accounts	
10005 · CD 1st Security #1	143,195.82
10006 · CD 1st Security #2	133,644.26
10007 · Savings Account - 1st Security	5,122.62
Total Reserve Accounts	281,962.70
10003 · Long Term Reserve Accounts	
10009 · Oregon State Credit Union CD	234,964.97
10009a · OSU - savings	5.00
10009b · 1st Security Long Term CD	20,984.38
Total 10003 · Long Term Reserve Accounts	255,954.35
12500 · Deposits in transit	250.00
14000 · Prepaid expenses	
14000-a · Insurance	23,632.68
Total 14000 · Prepaid expenses	23,632.68
Total Other Current Assets	561,799.73
Total Current Assets	641,326.32
Fixed Assets	
18000 · Land	63,354.00
18250 · Property, plant & equipment	785,768.00
18500 · Accumulated depreciation	-665,133.00
18900 · Construction in progress	
18900a · Clubhouse Remodel	37,102.00
Total 18900 · Construction in progress	37,102.00
Total Fixed Assets	221,091.00
TOTAL ASSETS	862,417.32

BAYSHORE BEACH CLUB, INC.

Balance Sheet

As of December 31, 2025

01/03/26

Accrual Basis

	<u>Dec 31, 25</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	1,946.22
Total Accounts Payable	<u>1,946.22</u>
Other Current Liabilities	
2110 · Direct Deposit Liabilities	-81.25
21400 · Payroll taxes payable	
21400-a · Payroll-FUTA	-422.41
21400-b · Payroll-FWH	116.00
21400-c · Payroll-MCARE	180.86
21400-d · Payroll-WBF assessment	-149.16
21400-e · Payroll-SUIOR	638.79
21400-f · Payroll-SWHOR	106.83
21400-g · Payroll-FICA	773.28
21400-h · Payroll-State Transit	-357.94
21400 · Payroll taxes payable - Other	-103.26
Total 21400 · Payroll taxes payable	<u>782.99</u>
21410 · Wage Garnishments Payable	19.37
22250 · Rental Deposits	120.00
Total Other Current Liabilities	<u>841.11</u>
Total Current Liabilities	<u>2,787.33</u>
Total Liabilities	<u>2,787.33</u>
Equity	
31000 · General Fund Balance	792,934.69
Net Income	66,695.30
Total Equity	<u>859,629.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>862,417.32</u></u>

BAYSHORE BEACH CLUB, INC. Profit & Loss Budget vs. Actual July through December 2025

	Jul - Dec 25	Budget
Ordinary Income/Expense		
Income		
40026 - 2025 -2026 Membership Dues	282,940.00	284,200.00
42000 · Boat & RV Permits	275.00	250.00
42500 · Building use fees	1,380.00	2,000.00
44000 · Donations/Miscellaneous Income		
44000-T · Refund	46.00	
44000hh · Donations-Capital Improvements	50.00	
44000mm · Moby Mat Donations	470.00	2,000.00
Total 44000 · Donations/Miscellaneous Income	566.00	2,000.00
44500 · Height Variance Requests	0.00	600.00
45000 · Interest and late fees		
45000-a · Interest & late fees - dues	2,955.69	1,750.00
45000-c · Interest - savings & investment	11,096.16	7,000.00
Total 45000 · Interest and late fees	14,051.85	8,750.00
46000 · Lien Fee Reimbursement	0.00	600.00
46500 · Pool Pass/Diaper Sales	2,819.89	4,000.00
47000 · Returned Check Charges	0.00	25.00
47500 · Transfer Fees	2,700.00	5,000.00
48000 · Violation Fines	700.00	
48600 · Budgeted from reserves	0.00	100,000.00
Total Income	305,432.74	407,425.00
Gross Profit	305,432.74	407,425.00
Expense		
50000 · Operating Personnel		
50005 · Office Administrator - wages	19,339.38	40,000.00
50020 · Facilities Manager- wages	21,731.25	35,000.00
50025 · Employees-p/r taxes	6,524.30	15,000.00
50030 · Employees-SAIF	321.35	700.00
50035 · Pool attendants - wages	15,657.21	23,000.00
50055 · Operating Personnel expenses		
50055-b · Facilities Manager- vehicle	192.53	400.00
50055-h · Office Manager - vehicle	18.75	250.00
Total 50055 · Operating Personnel expenses	211.28	650.00
Total 50000 · Operating Personnel	63,784.77	114,350.00
51000 · Administrative expense		
51005 · Accounting Fees	0.00	6,000.00
51020 · Bank Fees	20.00	25.00
51035 · Postage Machine Leasing	288.00	700.00